

Notice of Annual Meeting

Notice is hereby given that the 28th Annual Meeting of Shareholders of Port Louis Fund Ltd (the Company) will be held on **Thursday 18 December 2025 at 14 30 hours** in the Conference Hall, 1st Floor, Wing A, Shri Atal Bihari Vajpayee Tower, Cybercity, Ebene to transact the following business:

Agenda

1. To approve the Minutes of Proceedings of the 27th Annual Meeting of Shareholders held on Monday 16 December 2024.
2. To consider the Annual Report for the financial year ended 30 June 2025.
3. To receive the Auditors' Report for the financial year ended 30 June 2025.
4. To consider and adopt the Audited Financial Statements for the financial year ended 30 June 2025.
5. To ratify the dividend declared by the Board of Directors and paid to all shareholders registered at the close of business on 27 June 2025.
6. To re-appoint Mr. Yusuf Hassam Aboobaker, S.C., C.S.K. as Director in accordance with Section 138 (6) of the Companies Act 2001, to hold office until the next Annual Meeting.
7. To appoint Mr. Rajiv Kumar Beeharry, who has been nominated as Director of the Company by the Board of Directors on 13 October 2025 as per Article 34.4 of the Constitution of Port Louis Fund Ltd, to hold office until the next Annual Meeting.
8. To appoint Mr. Premsagar Bholah, O.S.K, who has been nominated as Director of the Company by the Board of Directors on 13 October 2025 as per Article 34.4 of the Constitution of Port Louis Fund Ltd, to hold office until the next Annual Meeting.
9. To re-appoint Dr Rajcoomar Auckloo as Director to hold office until the next Annual Meeting.
10. To re-appoint Mr. Vijay Bhuguth as Director to hold office until the next Annual Meeting.
11. To re-appoint Mr. Veenay Rambarassah as Director to hold office until the next Annual Meeting.
12. To re-appoint Mrs. Anista Devi Indira Ramphul-Punchoo as Director to hold office until the next Annual Meeting.
13. To fix the remuneration of the Directors.
14. To re-appoint Nexia Baker & Arenson Ltd as External Auditors of the Company for the financial year ending 30 June 2026.
15. To transact any other business, if any, as may be transacted at an Annual Meeting of Shareholders.

BY ORDER OF THE BOARD

Prime Partners Ltd.
Company Secretary

14 November 2025

NOTES: -

1. Members entitled to attend and vote at the meeting may appoint proxies to attend and vote for them. The instrument appointing a proxy or any general power of attorney shall be deposited at the Registered Office of the Company not less than twenty-four hours before the meeting or else the instrument of proxy shall not be treated as valid.
2. For the purpose of this meeting and in compliance with Section 120 of the Companies Act 2001, the shareholders who are entitled to receive notice and attend the meeting shall be those shareholders whose names are registered in the Company's register as at 14 November 2025.
3. The profiles of the Directors proposed for re-appointment are set out on pages 19 and 20 of the Annual Report 2025.
4. The profile of Messrs. Rajiv Kumar Beeharry and Premsagar Bholah is set out at the verso of this Notice of Meeting.

Registration of shareholders will start as from 13 30 hours

1. PROFILE OF MR. RAJIV KUMAR BEEHARRY

Mr. Rajiv Kumar Beeharry has more than 25 years of experience in Banking, Corporate Management and Business Advisory. He has been appointed as Chairman of The State Investment Corporation Limited (SIC), Investment Arm of Government, since September 2025 and currently holds directorship on various SIC Investee Companies, including Lottotech Ltd (listed company), EREIT Management Ltd and Port Louis Fund Ltd.

Mr. Beeharry is also the Chairman of Industrial Finance Corporation of Mauritius (IFCM) Ltd, which provides financial support to economic operators through various schemes, to modernize and transform their processes, thereby rendering them more efficient, cost effective and productive.

Previously, Mr. Beeharry was the Chief Executive Officer of Mauritius Post and Cooperative Bank Ltd (2006 to 2014), Managing Director of SIC (1997 to 2000) and Senior Manager at DCDM (1994 to 1997).

Mr. Beeharry holds a Masters of Business Administration (MBA) and BS Honours Management Information Systems from Indiana University of Pennsylvania, US.

2. PROFILE OF MR. PREMSAGAR BHOLAH

Mr. Premsagar Bholah, O.S.K has more than 30 years of experience in the financial services sector and holds the ACCA qualification.

He has been appointed as Managing Director of The State Investment Corporation Limited (SIC) since September 2025 and currently holds directorship on various SIC Investee Companies, including Lottotech Ltd (listed company), Casino Companies, Port Louis Fund Ltd, Mauritius Duty Free Paradise Ltd and Terragen Ltd.

Previously, Mr. Bholah held the position of Chief Executive Officer of Sugar Investment Trust during the period 2005 to 2015. During the said period, he also held directorship in Omnicane Ltd and various other companies. He also worked over 20 years as Financial Consultant in the business and advisory division of DCDM Consulting, now BDO.

Before joining SIC, Mr. Bholah was involved in project management and consultancy services in the property and real estate sector; undertaking turnkey projects, promotion and development property – Land Morcellement, Building Construction, Marketing Strategy and Actual Sales Procedures etc.