Factsheet | Data as of 31 May 2026

PORT LOUIS FUND LTD

BLOOMBERG TICKER: PLFFUND MP

PLF is an open-ended fund which operates as a Collective Investment Scheme under the Securities Act 2005. It is a multi-asset fund, the largest among its peers in Mauritius in terms of net asset value.

Investment Objective

The Fund seeks long-term income and capital appreciation by investing in several asset classes.

Fund Information

Fund Manager	Capital Asset Management Ltd
Launch date	18 July 1997
Valuation frequency	Daily (working days)
Price publication	www.portlouisfund.net
Trading in PLF shares	Registrar and Transfer office Ground Floor, Air Mauritius Building Telephone: 212 4040 Or contact any stockbroker
Complaints/Queries	Telephone: 213 2727

Fund Load

Entry Fee	Nil
Exit fee	Nil (Otherwise 1% if held for less than 1 month)

Fund Data

Fund size	Rs 2381M
NAV 31 May 26	Rs 47.69
Total Expenses ratio	1.50%
Dividend per share FY2023	Rs 0.75 (Ex-div 30 Jun 25)

Asset Allocation	MUR 'M	% Net Assets
Local stock market	537	22.6%
Unquoted shares	967	40.6%
Foreign investments	845	35.5%
Fixed income securities	32	1.3%

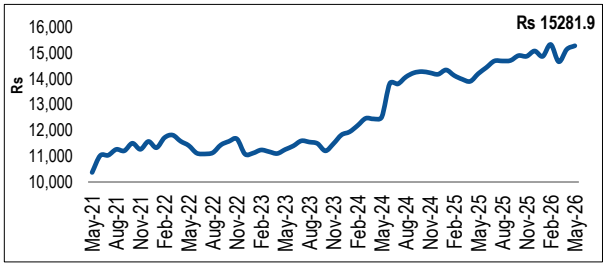
Top 10 Holdings	MUR 'M	% Net Assets
SICOM	932.6	39.2%
MCB	192.9	8.1%
TRP US Blue Chip	63.8	2.7%
SBM	62.1	2.6%
FID World Fund	56.0	2.4%
Fid Global Technology Funds	55.5	2.3%
FT799 US Opportunity Fund	42.6	1.8%
ER Group Ltd	35.7	1.5%
FT Biotechnology D Fund (0796)	35.5	1.5%
HDFCB	34.2	1.4%

Risk/Return Statistics

	Total Return[1]	Ann Return	Ann Std Dev
5-yr	47.3%	8.1%	7.8%
3-yr	35.7%	10.7%	7.6%
1-yr	7.6%	7.6%	7.0%
6-month	2.7%	-	-
3-month	-0.3%	-	-
Cal Yr to date	1.3%	-	-
Fin Yr to date	5.8%	-	-

[1] Calculation of total return assuming that dividends are reinvested at the end of each financial year

Growth of Rs 1,000 (dividend reinvested) 5 yrs



Commentary

The "Net Asset Value" (NAV) per share of the Fund increased by 0.91% from MUR 47.26 in April 2026 to MUR 47.69 in May 2026. The portfolio of domestically listed equities recorded a negative month-on-month return of 0.31%. In comparison, the SEMDEX declined by0.86% while the DEMEX gained 0.78%.

The portfolio of foreign investments (excluding the India portfolio) registered a return of 5.29% during the month. Over the same period, the MSCI World Index and the MSCI Emerging Market recorded returns of 5.16% and 10.32%, respectively, in MUR terms. The Mauritian Rupee depreciated by 0.75% and 0.07% against the USD and EUR, respectively, while appreciating by 0.37% against the GBP.

In MUR terms, the portfolio of Indian investments declined by 1.96% during May 2026. Comparatively, the SENSEX fell by 1.92% in MUR terms. The Mauritian Rupee weakened by 0.88% against the INR during the month.

Global supply chains remained under pressure in May due to the ongoing conflict in the Middle East, which continued to create uncertainty in international trade and energy markets.

U.S. services sector activity picked up in May as businesses placed orders and replenished inventories in anticipation of shortages and higher prices caused by the war in the Middle East. Financial markets expect the U.S. central bank to keep interest rates unchanged into 2027.

In the United Kingdom, business sentiment remained cautious amid concerns over the economic outlook. Economic activity continued to be affected by weak consumer spending and reduced appetite from clients for major expenditures.

Meanwhile, economic activity in the euro area weakened further in May, with lower demand for goods and services weighing on business output for a second consecutive month. At the same time, rising costs continued to place pressure on businesses.

Disclaimer: *This document is meant for informational purposes only and should not be interpreted as a solicitation or an offer to trade in the Fund's shares. Past performance does not guarantee future performance. The value of investments and their respective incomes fluctuate according to market conditions.*