PORT LOUIS FUND LTD

BLOOMBERG TICKER: PLFFUND MP

PLF is an open-ended fund which operates as a Collective Investment Scheme under the Securities Act 2005. It is a multi-asset fund, the largest among its peers in Mauritius in terms of net asset value.

Investment Objective

The Fund seeks long-term income and capital appreciation by investing in several asset classes.

Fund Information

Fund Manager	Capital Asset Management Ltd
Launch date	18 July 1997
Valuation frequency	Daily (working days)
Price publication	www.portlouisfund.net
Trading in PLF shares	Registrar and Transfer office Ground Floor, Air Mauritius Building Telephone: 212 4040 Or contact any stockbroker
Complaints/Queries	Telephone: 213 2727

Fund Load

Entry Fee	Nil
Exit fee	Nil (Otherwise 1% if held for less than 1 month)

Fund Data

Fund size	Rs 2437M
NAV 30 June 26	Rs 48.82
Total Expenses ratio	1.50%
Dividend per share FY2026	Rs 0.90 (Ex-div 30 Jun 26)

Asset Allocation

Asset Allocation	MUR 'M	% Net Assets
Local stock market	504	20.7%
Unquoted shares	1057	43.4%
Foreign investments	841	34.5%
Fixed income securities	36	1.5%

Top 10 Holdings

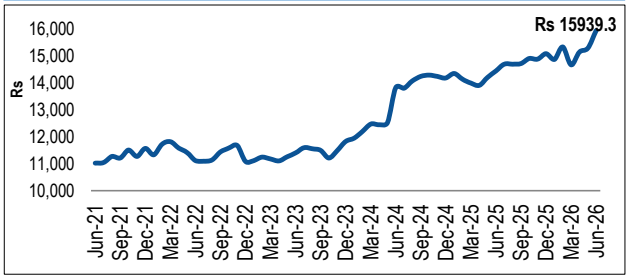
Top 10 Holdings	MUR 'M	% Net Assets
SICOM	1022.7	42.0%
MCB	177.1	7.3%
TRP US Blue Chip	60.4	2.5%
SBM	59.3	2.4%
FID World Fund	55.1	2.3%
Fid Global Technology Funds	51.9	2.1%
FT799 US Opportunity Fund	42.0	1.7%
FT Biotechnology D Fund (0796)	39.1	1.6%
HDFCB	37.8	1.6%
ICICIBC	35.5	1.5%

Risk/Return Statistics

	Total Return[1]	Ann Return	Ann Std Dev
5-yr	44.6%	7.7%	7.9%
3-yr	39.9%	11.8%	7.9%
1-yr	10.4%	10.4%	7.7%
6-month	5.7%	-	-
3-month	8.7%	-	-
Cal Yr to date	5.7%	-	-
Fin Yr to date	10.4%	-	-

[1.] Calculation of total return assuming that dividends are reinvested at the end of each financial year

Growth of Rs 1,000 (dividend reinvested) 5 yrs



Commentary

The "Net Asset Value" (NAV) per share of the Fund increased by 4.26% from MUR 47.69 in May 2026 to MUR 48.82 in June 2026. A dividend of Rs 0.90 per share was declared for the financial year ended 30 June 2025. The portfolio of domestically listed equities recorded a negative month-on-month return of 0.99%. In comparison, the SEMDEX declined by 0.19% while the DEMEX gained 0.28%.

The portfolio of foreign investments (excluding the India portfolio) registered a negative return of 3.02% during the month. Over the same period, the MSCI World Index and the MSCI Emerging Market recorded negative returns of 0.91% and 1.77%, respectively, in MUR terms. In the foreign exchange market, the USD, EUR and GBP depreciated by 0.10%, 2.14% and 1.55% respectively, against the MUR.

In MUR terms, the portfolio of Indian investments improved by 4.23% during June 2026. Similarly, the SENSEX rose by 5.53% in MUR terms. The INR appreciated by 0.48% against the MUR during the month.

In June 2026, the US economy remained resilient, supported by consumer spending and employment. However, inflation accelerated, driven by higher energy costs, while consumer confidence stayed fragile. These mixed conditions reinforced expectations of elevated Federal Reserve interest rates for longer.

UK economy expanded by 0.6% in the first quarter, driven mainly by services. However, household disposable income per head fell, savings declined, and tighter financial conditions pointed to weaker overall momentum ahead.

India's trade deficit widened in June, with uncertainty over the US-Iran conflict and shipping through the Strait of Hormuz continuing to cloud the outlook for global supply chains. The gap between exports and imports stood at $30.43 billion in June 26, compared with $28.2 billion in May 26.

Disclaimer: *This document is meant for informational purposes only and should not be interpreted as a solicitation or an offer to trade in the Fund's shares. Past performance does not guarantee future performance. The value of investments and their respective incomes fluctuate according to market conditions.*