Factsheet | Data as of 31 July 2026

PORT LOUIS FUND LTD

BLOOMBERG TICKER: PLFFUND MP

PLF is an open-ended fund which operates as a Collective Investment Scheme under the Securities Act 2005. It is a multi-asset fund, the largest among its peers in Mauritius in terms of net asset value.

Investment Objective

The Fund seeks long-term income and capital appreciation by investing in several asset classes.

Fund Information

Fund Manager	Capital Asset Management Ltd
Launch date	18 July 1997
Valuation frequency	Daily (working days)
Price publication	www.portlouisfund.net
Trading in PLF shares	Registrar and Transfer office Ground Floor, Air Mauritius Building Telephone: 212 4040 Or contact any stockbroker
Complaints/Queries	Telephone: 213 2727

Fund Load

Entry Fee	Nil
Exit fee	Nil (Otherwise 1% if held for less than 1 month)

Fund Data

Fund size	Rs 2444M
NAV 31 July 26	Rs 48.90
Total Expenses ratio	1.50%
Dividend per share FY2026	Rs 0.90 (Ex-div 30 Jun 26)

Asset Allocation	MUR 'M	% Net Assets
Local stock market	516	21.1%
Unquoted shares	1057	43.2%
Foreign investments	847	34.7%
Fixed income securities	25	1.0%

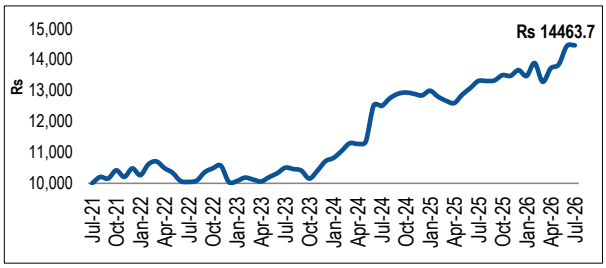
Top 10 Holdings	MUR 'M	% Net Assets
SICOM	1022.7	41.8%
MCB	181.5	7.4%
TRP US Blue Chip	59.0	2.4%
SBM	57.3	2.3%
FID World Fund	54.9	2.2%
Fid Global Technology Funds	51.5	2.1%
FT799 US Opportunity Fund	39.9	1.6%
FT Biotechnology D Fund (0796)	39.1	1.6%
ICICIBC	36.0	1.5%
NEWENLROGERS	35.7	1.5%

Risk/Return Statistics

	Total Return[1]	Ann Return	Ann Std Dev
5-yr	44.6%	7.7%	7.6%
3-yr	37.7%	11.2%	7.9%
1-yr	8.7%	8.7%	7.7%
6-month	7.4%	-	-
3-month	5.4%	-	-
Cal Yr to date	5.9%	-	-
Fin Yr to date	0.2%	-	-

[1] Calculation of total return assuming that dividends are reinvested at the end of each financial year

Growth of Rs 10,000 (dividend reinvested) 5 yrs



Commentary

The "Net Asset Value" (NAV) per share of the Fund increased by 0.16% from MUR 48.82 in June 2026 to MUR 48.90 in July 2026. The portfolio of domestically listed equities recorded a month-on-month return of 2.27%. In comparison, the SEMDEX and DEMEX increased by 1.77% and 1.10%, respectively.

The portfolio of foreign investments (excluding the India portfolio) registered a return of 0.26% during the month. Over the same period, the MSCI World Index recorded a return of 0.39% while the MSCI Emerging Market recorded negative return of 3.38%, in MUR terms.

In the foreign exchange market, the USD depreciated by 0.07% while the EUR and GBP appreciated by 0.50% and 1.27% respectively, against the MUR.

In MUR terms, the portfolio of investments in India declined by 0.95% during July 2026. Similarly, the SENSEX fell by 0.61% in MUR terms. The INR appreciated by 0.8% against the MUR during the month.

The U.S economy lost 23,000 jobs in July, where unemployment rate hits 4.1%. Wage growth of 3.2% remained below inflation of 3.5%, pressuring real incomes. Hiring was concentrated in health care and the AI industry. The 2-year interest rate rose from 3.4% to 4.3%, as bond markets priced out rate cuts and began pricing towards a 25-basis-point rate hike, driven by the Strait of Hormuz closure and related energy shock.

Emerging market equities remain under-represented in investor portfolios, despite rising exposure to the AI industry, electrification, and the low carbon economy. India's clean energy investment of around US$100 billion highlights the scale of this shift, while emerging market firms move further up the value chain in polysilicon, solar modules, batteries, hydrogen, fuel cells, and grid-system components.

European value stocks outperformed growth stocks in July, led by energy, which gained 13.9% in euros. Financials also supported market gains, while technology was mixed on divergent semiconductor earnings. Higher crude oil prices, following the breakdown of the U.S.-Iran ceasefire, boosted integrated oil companies.

Disclaimer: *This document is meant for informational purposes only and should not be interpreted as a solicitation or an offer to trade in the Fund's shares. Past performance does not guarantee future performance. The value of investments and their respective incomes fluctuate according to market conditions.*